



Community Opportunity News

INFORMING THE COMMUNITY DEVELOPMENT FIELD

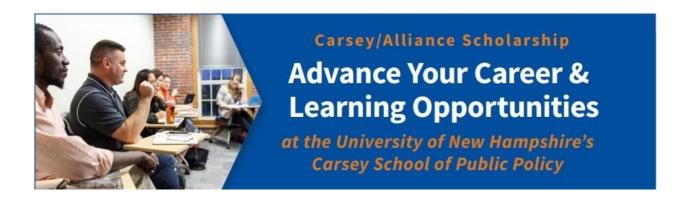
National Voice

Road To Housing Act Gains Strong Bipartisan Support

Led by Senators Tim Scott (R-SC) and Elizabeth Warren (D-MA), the <u>ROAD to Housing Act of 2025</u> includes a wide range of policy measures to address housing affordability. They include: boosting the housing supply, modernizing financing options, reducing regulatory barriers, promoting economic mobility, and strengthening program oversight. This is the first large bipartisan housing package that the Senate Banking Committee has advanced in nearly a decade — and they voted 24-0 to approve it. This strong bipartisan momentum signals growing recognition of the urgent need for housing solutions. Read a <u>summary</u> from the Bipartisan Policy Center.

Fannie and Freddie to Expand LIHTC Amid Privatization Debate

The Housing Finance Agency doubled the annual Low-Income Housing Tax Credit (LIHTC) investment cap for Fannie Mae and Freddie Mac, raising their combined limit from \$2 billion to \$4 billion to expand the affordable housing supply. At least half of these funds must flow to underserved markets, with a portion directed explicitly to rural communities. Earlier this month, President Trump renewed his call to privatize the government-sponsored enterprises (GSEs), a move that could reshape or scale back their mission-driven commitments. These recent developments highlight new opportunities for affordable housing investment as well as uncertainty about the long-term role of Fannie and Freddie.



We're Partnering with the University of New Hampshire

The University of New Hampshire's Carsey School of Public Policy is now offering a Community Opportunity Alliance Scholarship. "As a field-building organization, we deeply value the Carsey School's expertise, which strengthens our collective, long-term ability to create lasting impact for communities nationwide," said our Executive Director Frank Woodruff. Our organizational members, board members, and staff may be eligible for tuition discounts of up to 20% to pursue a Master's Degree in Community Development, Public Administration, Global Conflict & Human Security, or Public Policy at the Carsey School. Learn about Association and Affiliate memberships, which both qualify for the scholarship.

Scholarship Information

Peer-Learning Network Focused on Memphis Small Business Ecosystems

During our August meeting, BLDG Memphis and Klondike-Smokey City Community Development Corporation presented innovative models for strengthening small business ecosystems and expanding economic opportunity in under-resourced neighborhoods. They shared insights on fostering collaboration among local support organizations to expand resources for entrepreneurs and communities at the city and neighborhood level. Thank you to Truist for supporting our Economic Development Peer-Learning Network. View the recording and slides for all of our 2025 meetings to date. Mark your calendar for the next meeting on November 20 from 2-3 pm Eastern Time.

Research

New Federal Reserve Tools Guide Local Investment

The Federal Reserve is making it easier to track and apply data in your community development work. The updated <u>Community Investment Explorer</u> lets you visualize where funding from programs like HOME, CDBG, and LIHTC is going and where it is not. Their <u>FRED</u> source for key economic indicators is now paired with <u>micro-credentials</u> to help data professionals and community practitioners navigate and apply economic data. The user-friendly format supports everyone from policy advocates to neighborhood organizers in turning insights into action. These tools support more informed, equity-driven investment decisions.

Funding

Housing Preservation Grant Program

USDA Rural Housing Service | September 4 Deadline

Grants totaling \$13.1 million are available to support critical housing repairs and rehabilitation in rural communities. Funds may be used to assist very low- and low-income homeowners in repairing their homes, as well as rental property owners and cooperative

housing complexes that agree to make units available to low-income residents. Approximately \$2.1 million is reserved for disaster assistance grants.

Community Empowerment Program

LISC & Foot Locker Foundation | September 30 deadline

Grants of up to \$100,000 are available to nonprofit organizations supporting youth in low-to moderate-income communities. Funding can be used to expand or enhance programs that connect young people to stable housing, employment pathways, education, and community resources. Capital grants are also available to improve spaces where youth-focused services are delivered. Eligible organizations must operate in one of 14 target cities.

Funding Opportunities

- Community development
- Affordable housing
- Creative places
- Healthy places