

CDC & CDFI Bank Funding Survey

The survey conducted by CCEDA in consultation with Rise Economy, formerly known as the Community Reinvestment Coalition, aimed to gain insights into the funding landscape for Community Development Corporations (CDCs) and Community Development Financial Institutions (CDFIs) from specific banks.



About Survey



This survey targeted a substantial pool, reaching out to more than 100 CDCs and CDFIs. This survey was conducted between August 2nd, 2023 to August 21st, 2023.

The goal was to better understand the extent to which these entities are receiving financial support from the identified banks.



Data at a Glance

Out of over 100 community development organizations, we received 41 responses, or 40%:

20 responses from Community Development Financial Institutions and 21 responses from Community Development Corporations.

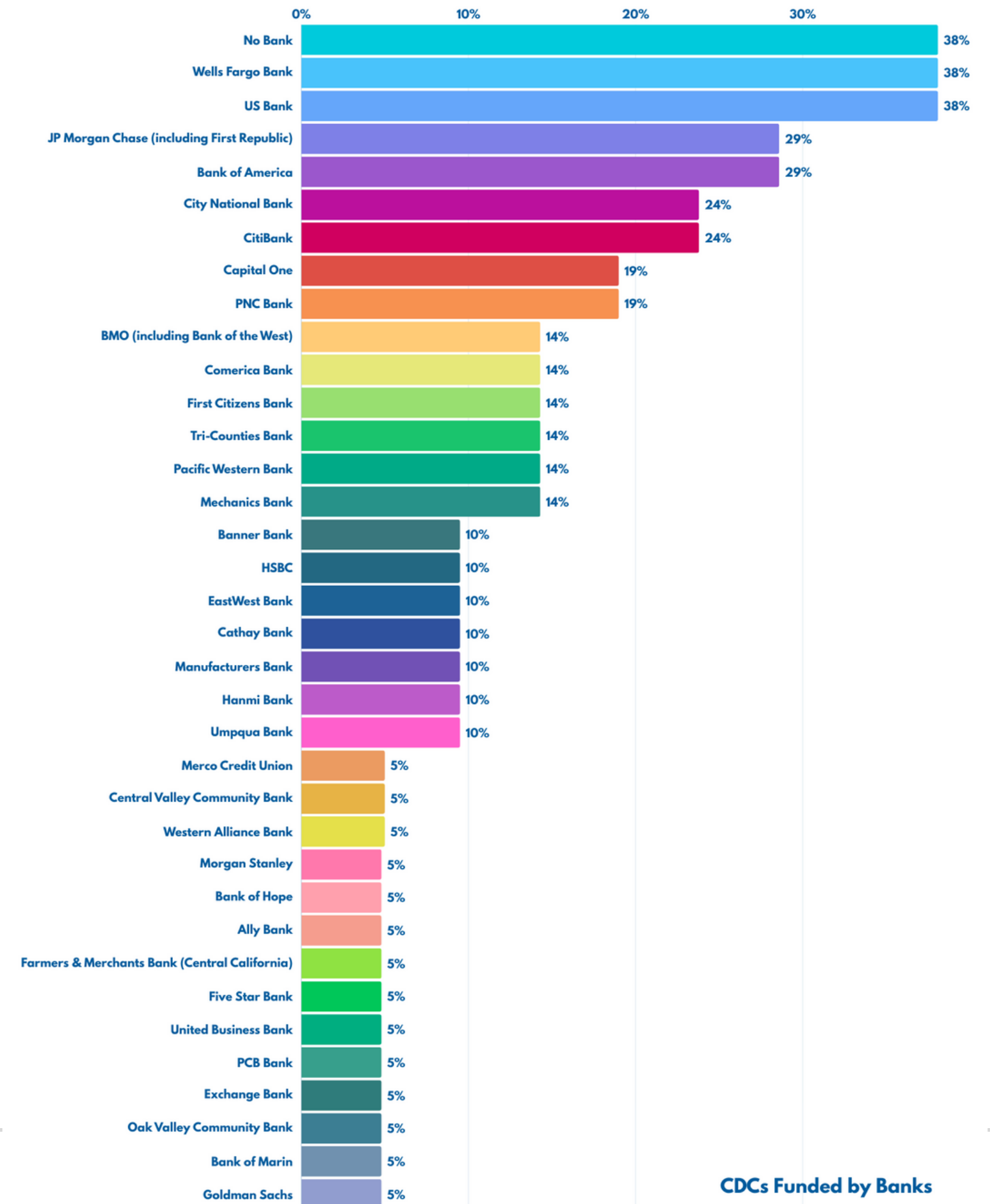
Let's Take a Look



CDC Funding Analysis

Overall 38% many Community Development Corporations (CDCs) **stated they have not received funding.** Additionally, those that did receive funding, received the most funding from these top banks: **Wells Fargo Bank and US Bank (including Union Bank) and JP Morgan Chase Bank.**

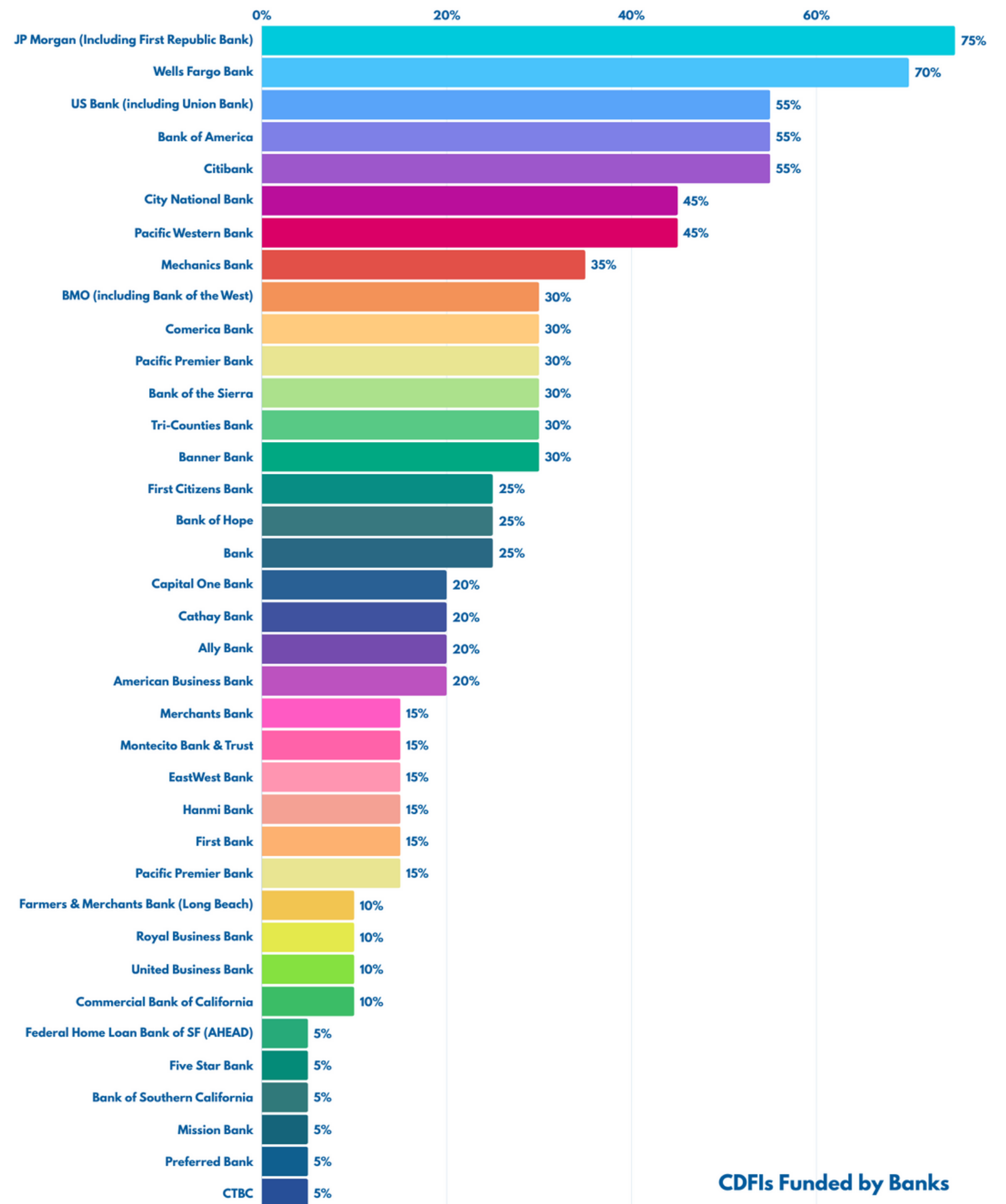
Fewer CDCs reported Bank of America, City National Bank, Citi Bank and Capital One.



CDFI Funding Analysis

75% of Community Development Financial Institutions (CDFIs) received the most funding from JPMorgan Chase (including First Republic). Furthermore, many received funding from **Wells Fargo Bank, US Bank (including Union Bank), Bank of America and Citibank.**

Fewer CDFIs reported City National Bank, Pacific Western Bank, Mechanics Bank and BMO (including Bank of the West).



CDFIs Funded by Banks

Black, Indigenous, and People of Color (BIPOC) Led Organizations:

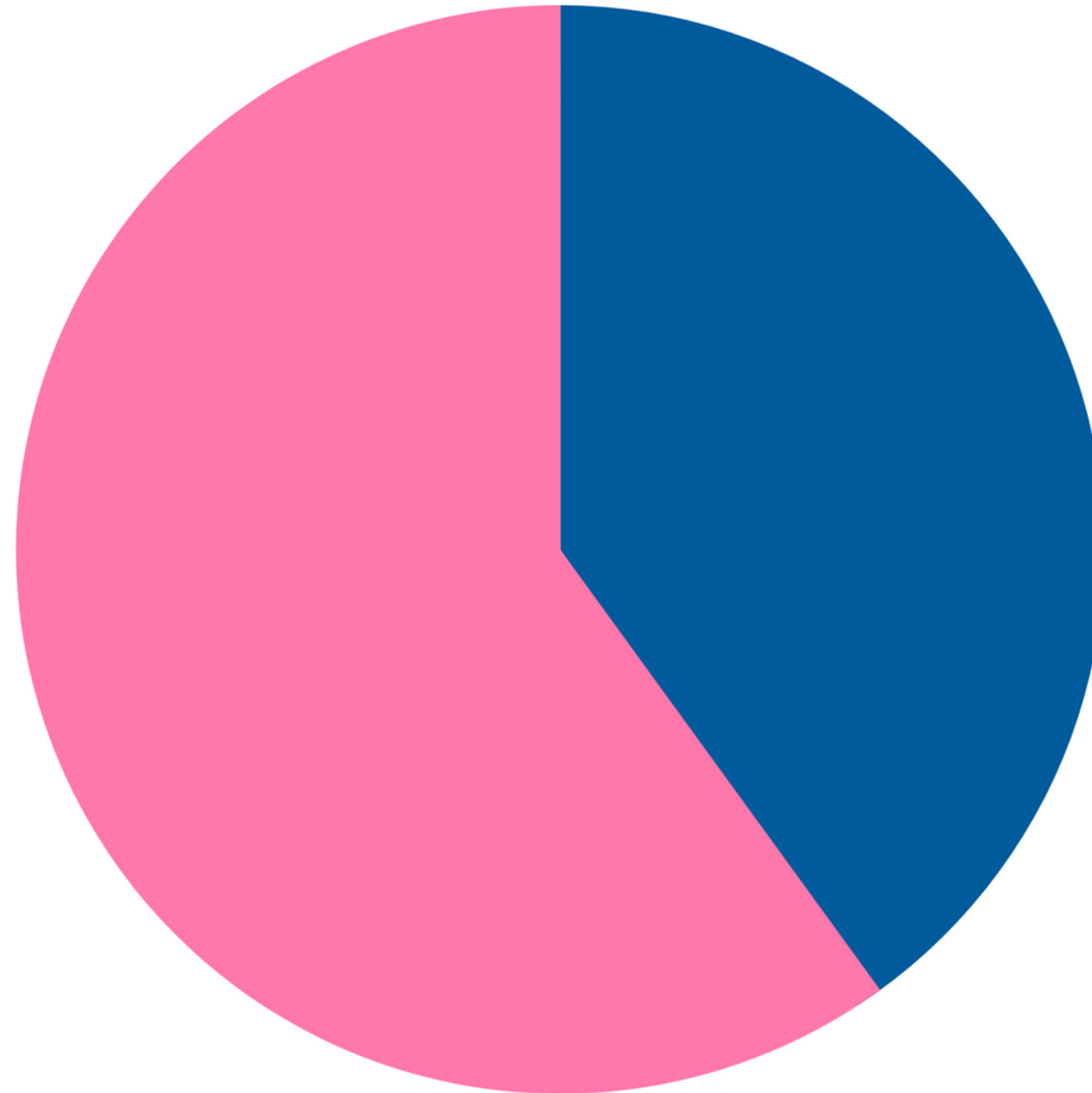
Funding and Diversity in Community Based Organizations

The survey also explored organizational leadership dynamics by asking, "Is your organization BIPOC-led?" This inquiry aimed to assess the level of leadership diversity among Black, Indigenous, and People of Color (BIPOC) individuals, providing insights into these organizations' operational dynamics and inclusivity.



Community Development Financial Institutions

**Non-BIPOC led
60%**

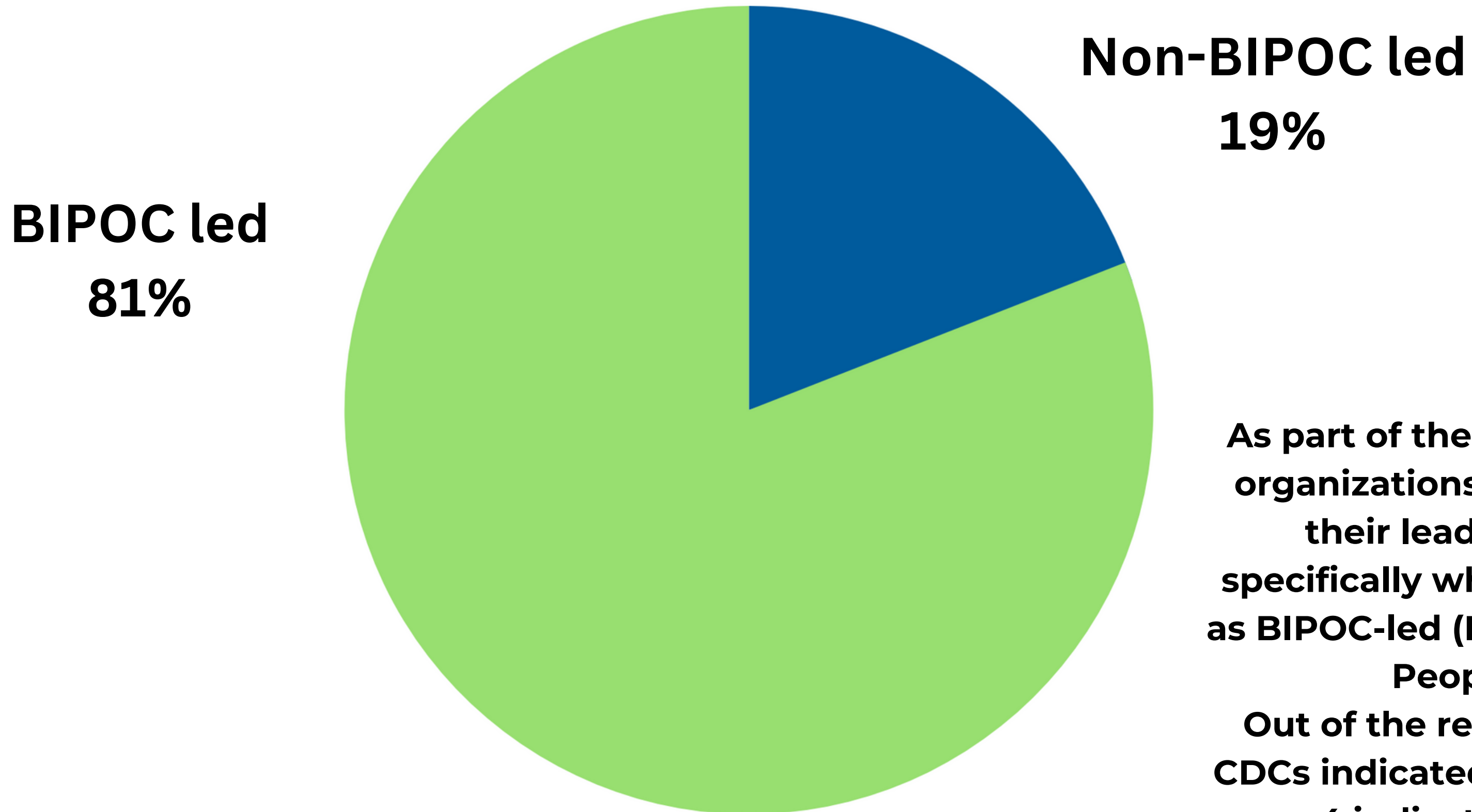


**BIPOC led
40%**

As part of the survey, participating organizations were queried about their leadership structure, specifically whether they identified as BIPOC-led (Black, Indigenous, and People of Color).

Out of the responses received: 8 CDFIs indicated they are BI-POC led and 12 indicated they are not.

Community Development Corporations



As part of the survey, participating organizations were queried about their leadership structure, specifically whether they identified as BIPOC-led (Black, Indigenous, and People of Color).

Out of the responses received: 17 CDCs indicated they are BI-POC and 4 indicated they are not.

Operating Budget

Measuring the Data

The survey included a crucial question for Community Development Corporations (CDCs) and Community Development Financial Institutions (CDFIs):

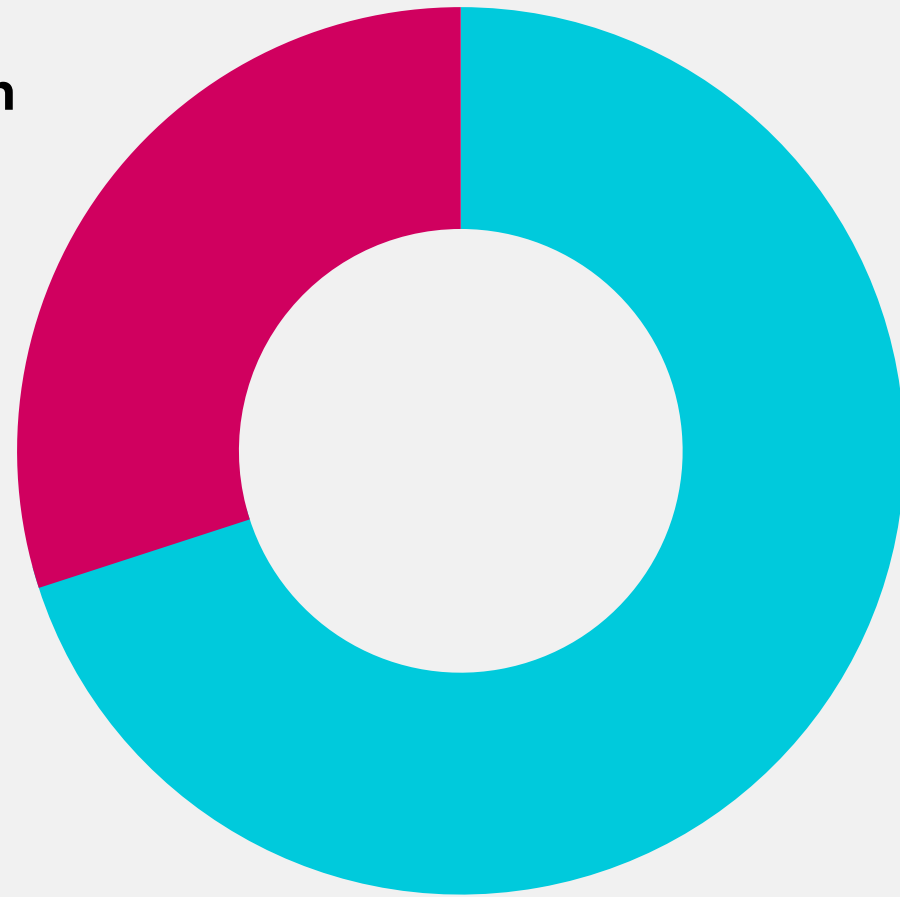
"Does your organization have an operating budget under \$2 million and assets under \$10 million?"

By collecting data on budget and assets, the survey sought insights into their financial capacities, potentially revealing trends and disparities in funding, resources, and impact among smaller and larger organizations.



"Does your organization have an operating budget under \$2 million and assets under \$10 million?"

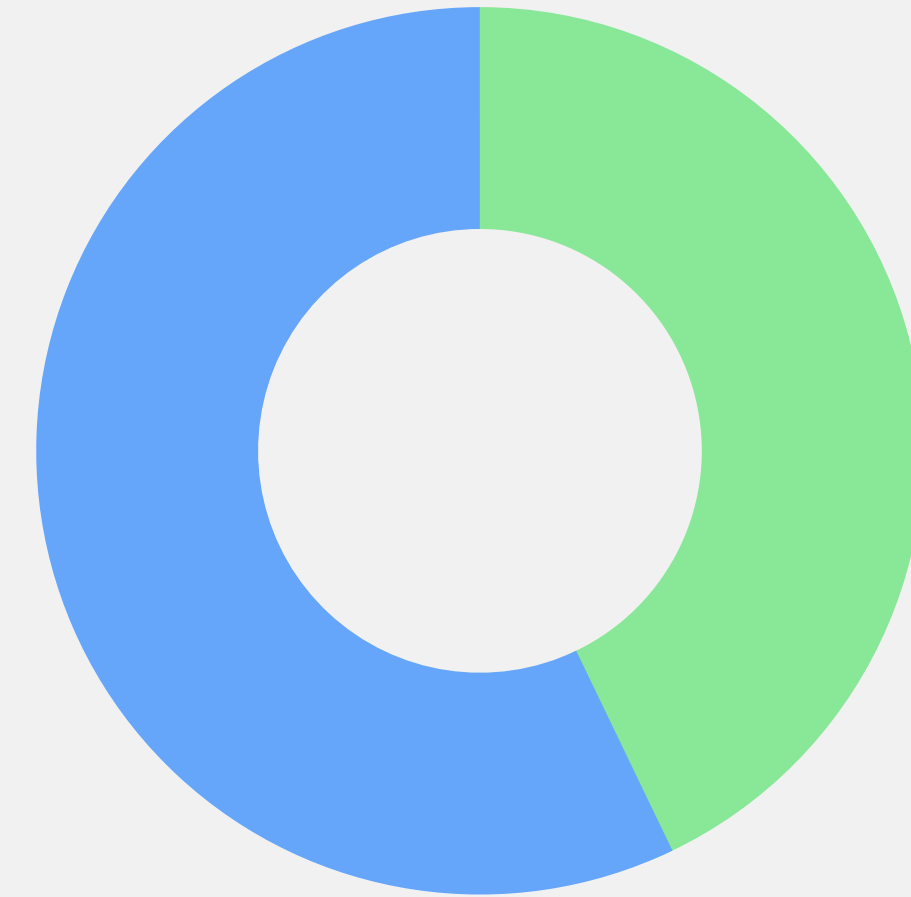
**Above \$2 Million
30%**



**Below \$2 Million
70%**

CDCs

**Below \$2 Million
57.1%**



**Above \$2 Million
42.9%**

CDFIs

Thank You



205 S Broadway Ste 800, Los Angeles, CA 90012



213-625-0105



www.cceda.com

