

# FHLBank San Francisco

## AHEAD Program

# Agenda

- Introduction to FHLBSF
- Summary of AHEAD Program
- AHEAD Projects
- Q & A

# Introduction

# The FHLBank System History

- Chartered by Congress in 1932 as a funding resource for home mortgage lenders
- Lending institutions use FHLBanks to finance housing and economic development in their local communities
- 12 FHLBanks nationwide
- Regulated by the Federal Housing Finance Agency

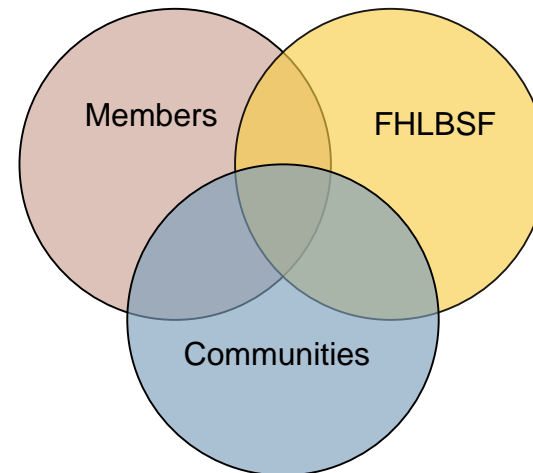
# The FHLBank of San Francisco (FHLBSF)

- Owned by member financial institutions headquartered in California, Arizona and Nevada
- Members include commercial banks, saving institutions, credit unions, insurance companies and non-depository CDFIs

# FHLBSF Programs/Activities/Products

Bank's public service mission is to create a range of products and services to benefit its members and the communities they serve

- Grant Programs
- Credit Programs
- Outreach and Technical Assistance
- Initiatives



# Grant Programs

- Economic Development
  - AHEAD Program
    - Early stage grant funding for targeted economic development projects that benefit lower-income communities
- Housing
  - AHP Competitive Program
    - Project-based grants for multi-family and owner-occupied affordable housing development
  - WISH & IDEA Programs
    - Grants for downpayment and closing cost assistance

# Summary of AHEAD Program



# Access to Housing and Economic Assistance for Development (AHEAD)

- Pilot program started in 2004 and funded annually through 2014
  - Allocated \$1 million for 2015
- Awarded over \$7.5 million to 267 projects since inception
- Grants up to \$50,000 per application
- Projects must be located in AZ, CA or NV
- Project Types

Capacity Building	Other Economic Development
Entrepreneurial/Microenterprise	Job Training
Housing Initiative	Social Services
Financial Education	Technical Assistance

# AHEAD Application

- Annual application round
- Only Bank members can apply
- Members can only submit up to 10 applications per round - **NEW in 2015**
- AHP-eligible housing projects NOT eligible for AHEAD
- Uses
  - Support organizational and capacity-building activities
  - Obtain assistance in applying for loans and grants from other funding sources
  - Finance research, studies, and planning
  - Pay for consultants and other professional services
  - Provide social services
  - Other purposes deemed eligible by the Bank

# AHEAD Application continued

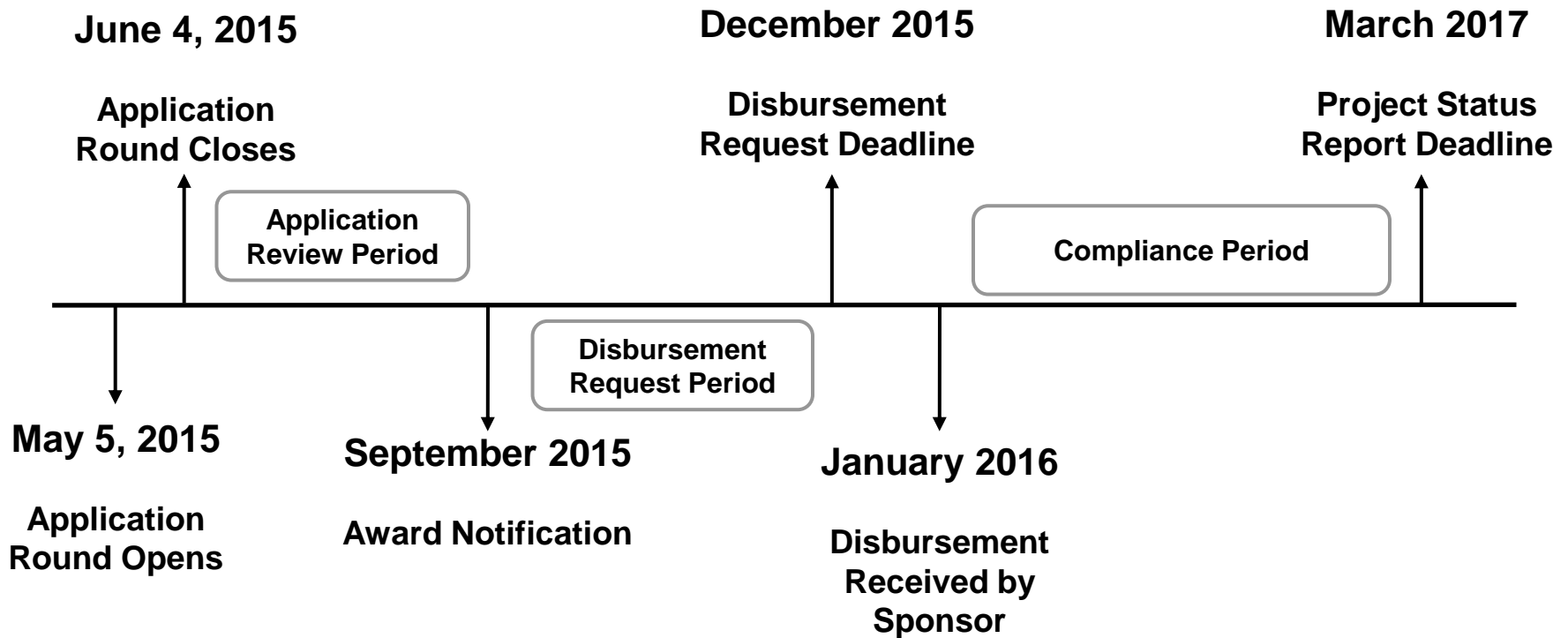
- Application package must include:
  - AHEAD Program Application
  - AHEAD Application Budget
  - Sponsor's most recent IRS nonprofit status letter
  - Roster of sponsor's management team and Board of Directors
  
- Incomplete application will be deemed ineligible
  
- Application available on website:  
<http://www.fhlbsf.com/community/grant/ahead.aspx>

# AHEAD Compliance

- Final report due when AHEAD funds are used
  - Due no later than 18 months after award date
- Compliance package must include:
  - AHEAD Project Status Report
  - AHEAD Compliance Budget
  - Backup documentation
- Non-compliance in past years may impact chance of being awarded AHEAD grant this year

# 2015 Program Timeline

## 2015 Program Year



# AHEAD Projects

# Planting Justice



MEMBER: USE Credit Union  
SPONSOR: Planting Justice  
AWARD: \$40,000

Planting Justice is a nonprofit food justice organization that offers a living-wage green jobs re-entry program for formerly incarcerated individuals.

AHEAD was used to pay wages for program participants and for costs to develop a training curriculum.

# Project Pride



MEMBER: Bank of Alameda  
SPONSOR: East Bay Community Recovery Project  
AWARD: \$50,000

Project Pride is a program offered by East Bay Community Recovery Project to provide employment and job-readiness services for low-income women with severe psychiatric disorders.

AHEAD was used to support an employment counselor position, to purchase of curriculum & supplies, and for staff travel to recruit employers for the program.



# Question & Answer

# Contact Info

**For all AHEAD questions:**

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